

News Release

Valora introduces electronic invoice processing with Arcplace

Digitised workflow saves Swiss holding time and money.

Zurich, 22nd March, 2012

Arcplace AG, the specialist Swiss provider of scanning, archiving and backup solutions, is helping Valora introduce electronic invoice processing. Thanks to the solutions and services offered by Arcplace, Valora will now be able to process supplier invoices quicker and more cheaply, as well as improving the quality and reliability of the process involved.

Dirk Mühlhäuser, Head of Corporate Applications & Business Applications Services at Valora, looks back at the successful initial phase of the project: 'Thanks to the commitment of all involved, we were able to go live with the solution as planned. The functionality of the deployed solution is everything we expected. We are very happy and have found, in Arcplace, the right partner to optimise our supplier invoice process.'

The first stage of the project saw the introduction at Valora of the Basware Invoice Processing (IP) application, with connection to SAP. A new scanning solution was also implemented at the head office in Muttenz. Now, paper invoices are digitised upon arrival and then transferred to the Basware workflow. Arcplace uses a solution from AnyDoc Software for extracting the relevant invoice data fields.

Once the invoicing data has been extracted, the invoices are allocated, checked and approved in the Basware workflow. Valora employees receive regular e-mail updates about tasks still outstanding. The standardised interface with the SAP system ensures master data is available in Basware and refers approved invoices for payment. At the end of the workflow, the signed invoices are archived as PDF files in a highly secure and legally compliant manner. As well as an image of the invoice, the PDF file also shows account allocation information and the invoice history (progress log). Digital signature ensures the integrity of the document and establishes the time of archiving.

Robbert Spierings, Managing Director of Arcplace AG, is delighted with how the project has gone: 'Both we and Valora are very happy that the first phase of the project has been successful. The technology for automating supplier invoice processing has reached a stage where it can be introduced rapidly and deliver a fast ROI.'

Phases two and three of the project will see extension of the solution to further companies and departments within Valora, as well as the introduction of e-invoices.

About Arcplace AG

Arcplace AG is a Swiss provider of Scanning, Archiving and Backup solutions for the enterprise market. By combining state-of-the-art technology with innovative delivery models, such as Online, Cloud and Managed Services, Arcplace is able to offer companies of all sizes high-end solutions at attractive conditions. Arcplace's goal is to build solutions that improve efficiency, minimize risks and reduce overall IT costs. Alongside its solutions, Arcplace offers specialized consulting services to help organizations in all the phases of a project.

Arcplace AG is a privately held company with a share capital of 1 million Swiss Francs and a team highly experienced in developing, implementing and operating IT solutions and services in Switzerland and abroad. Since the company's foundation in 2006,

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Arcplace has successfully deployed Archiving and Backup solutions for over 200 companies across Switzerland and has developed a unique portfolio of Scanning, Archiving and Backup Services.

Business contact:

Arcplace AG
Robbert Spierings
Wiesenstrasse 14
CH-8008 Zurich
T: +41 44 260 80 00
F: +41 44 260 80 01
Email: r.spierings@arcplace.ch
www.arcplace.ch

Press contact Arcplace Germany:

GlobalCom PR-Network GmbH
Wibke Sonderkamp / Martin Uffmann
Münchener Str. 14
D- 85748 Munich / Garching
T: +49 89 360 363-40 / 41
Email: wibke@gcpr.net / martin@gcpr.net
www.gcpr.de / www.gcpr.ch