

News Release

Livit automates their invoice processing with Arcplace

The real estate specialist automates the processing and archiving operations in its payable accounts department with the help of Arcplace

Zurich, 17th November 2011

Livit AG is enhancing its labour-intensive, paper-based invoice processing for its accounts payable department with the help of Swiss IT service provider Arcplace. Following the implementation of the electronic invoice processing solution from Arcplace, the accounts department can now electronically process the approximately 200,000 paper-based supplier invoices it receives every year. The versatile solution not only enables time and money to be saved but allows also to archive vendor invoices electronically in accordance with legal requirements. The solution enables also to monitor all processes efficiently, thus ensuring compliance with auditing standards.

A wholly-owned subsidiary of Swiss Life, Livit AG has been involved in real estate management for just under fifty years and a point of contact and service provider for all matters relating to property. With more than 360 employees at six Swiss branches, Livit offers holistic solutions for some 115,000 rented out properties, achieving annual trading volumes of approximately CHF 40 million. "We decided to implement electronic processing and archiving of vendor invoices to simplify the way we process supplier invoices, the number of which has been steadily increased as the company expands. Arcplace is our partner of choice for this task. Working with Arcplace is always goal-oriented and enjoyable", says Martin Rauber, manager of the real estate accounting department at Livit.

In the initial phase, Arcplace configured and implemented a solution for Livit to digitise all paper invoices, integrate these in the vendor workflow and archive them in accordance with legal requirements. Vendor invoices received on a daily basis by post are now scanned and automatically extracted and validated at the Arcplace Scanning Center using high-performance Scanning infrastructure. Despite a high recognition rate, data is checked once again by experienced Arcplace Scanning staff, supplemented where necessary and finally supplied to Livit. The Livit accounts payable department receives scanned invoices and extracted data every day via a secure connection and feeds them into its internal workflow. Following electronic checks and approval, invoices are passed for payment before being automatically archived. In a next phase, e-invoices and PDF invoices will also be integrated into the processing workflow.

"With more than 200,000 invoices per year, way over 2,000 accounts and just under 300 employees directly involved, the biggest challenge lay in managing the invoice flow in the right way. By working out the concept details and collaborating closely with Arcplace during implementation, it was possible to successfully introduce the solution at Livit. The intended effect of relieving pressure on the Real Estate Management Team was apparent from day one and the solution was seen as easy to use", says department manager Mr Rauber, drawing a positive conclusion on the project.

"The market trend in vendor invoice processing is increasingly moving towards electronic processing with partial outsourcing of non-core activities. Our service and solution portfolio allows us to offer this to our clients. For vendor invoice processing we can offer scanning, workflow and archiving either as an in-house solution or as a service", says Robbert Spierings, Managing Director of Arcplace, adding, "We were very pleased that Livit chose our hybrid solution (scanning at Arcplace, workflow and archiving on client premises)".

Livit automates their invoice processing with Arcplace

About Arcplace

Arcplace AG is a Swiss provider of Scanning, Archiving and Backup solutions for the enterprise market. By combining state-of-the-art technology with innovative delivery models, such as Online, Cloud and Managed Services, Arcplace is able to offer companies of all sizes high-end solutions at attractive conditions. Arcplace's goal is to build solutions that improve efficiency, minimize risks and reduce overall IT costs. Alongside its solutions, Arcplace offers specialized consulting services to help organizations in all the phases of a project.

Arcplace AG is a privately held company with a share capital of 1 million Swiss Francs and a team highly experienced in developing, implementing and operating IT solutions and services in Switzerland and abroad. Since the company's foundation in 2006, Arcplace has successfully deployed Archiving and Backup solutions for over 200 companies across Switzerland and has developed a unique portfolio of Scanning, Archiving and Backup Services.

Contact Arcplace AG:

Arcplace AG
Robbert Spierings,
Wiesenstrasse 14, 8008 Zurich
Switzerland
T: +41 44 260 80 00
F: +41 44 260 80 01
Email: r.spierings@arcplace.ch
www.arcplace.ch

Press contact for Arcplace Germany:

GlobalCom PR-Network GmbH
Wibke Sonderkamp / Martin Uffmann
Münchener Str. 14
D- 85748 München / Garching
Germany
T: +49 89 360 363-40 / 41
Email: wibke@gcpr.net / martin@gcpr.net
www.gcpr.de / www.gcpr.ch